



Shelley Lake Estates Homeowner Association
P.O. Box 1872, Veradale, WA 99037
www.shelleylake.org

Minutes of the Regular Meeting of the Board of Directors

Time and Place

A regular meeting of the Board of Directors of the Shelley Lake Estates Homeowner Association was held on Thursday, May 3, 2007, at 7:00 p.m. (PT), at the Syrcle residence, to review the planned agenda items.

Present

The following Board/Committee Volunteers participated:

Scotty Smith, President
(Position 1, 4th / 5th Addition)
Mike Syrcle, Vice President
(Position 4, Reflections)
Bob Harris (Position 2, 3rd Addition)
Bill Martin (Position 3, 2nd Addition)
Claudia Hersey, Secretary

Absent:

Norene Green, Treasurer

Meeting Called To Order

Scotty Smith acted as Chairman of the meeting and Claudia Hersey acted as Secretary. The Chairman declared that the members present constituted the quorum necessary for the transaction of business at the meeting.

Minutes Approval

The draft minutes of the March 29, 2007 Board Meeting were approved.

Treasurer's Report

Board members reviewed the financial report provided by Norene Green. As of April 30, 2007 our cash balance totaled \$22,723 with \$16,376 in the Money Market account and \$6,347 in regular checking. Total March revenues were \$929 (\$35,622 YTD). Outstanding receivables totaled \$5,312. Total March disbursements were \$23,113, (\$32,439 YTD).

Board members discussed late payment situations and reviewed payable requirements for the near term.

Committee Reports

Architectural Committee

The Architectural Committee nominated Fred Samuelson to become a member of the Architectural Committee. The nomination was seconded and approved by the Board.

The Architectural Committee notified the Board they would submit a proposal of certain fees and/or fines for violations of the CC&R's as they relate to architectural and landscape requirements, but also for violations of the CC&R's such as for the parking of service vehicles in the streets, boats/RV's in driveways, etc. Discussion followed with regard to specific landscape requests and examples of instances where fines would be levied against homeowners and builders for non-compliance issues.



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Maintenance Committee

Bob Harris reported the pedestrian pathways at entry gates had been completed except for a few cosmetic clean-up tasks. Winter fence repairs were mostly completed except for a few minor touch-ups, and noted again the never ending need for volunteers to help complete on-going maintenance projects. Bob would compile a list of specific tasks that needed to be completed so that if a volunteer should call he could assign them to a duty. He would also list the price if that duty would be contracted out for service to provide more color on the amount of money saved through volunteer efforts vs. professional services.

Lake and Shoreline Committee

Phase I of the Shoreline Committee proposed project plan to improve the shoreline habitat and water quality of Shelley Lake is progressing. Ridding the shoreline of weeds has been completed and seeding has begun. Asking homeowners to water the shoreline where seed has been spread and have requested bid for proposed irrigation of shoreline from landscaper.

The Shoreline Committee recommended the Board approve their proposal for certain signage to be added to the entries and along the path/lakeshore and east end of the lake along the trail. With certain recommendations for change the Board approved the request and the expenditure as proposed. The recommended changes are to remove the word "accompanied" from the signs and use the official Shelley Lake logo that is used on the letterhead and gated entryways.

The Board suggested the Shoreline Committee develop a "Lakeshore Usage Plan" that would outline long-range plans for the foot-path, land clearing, selective landscaping, lake water quality as well as basic principles for water safety, etc.

New Business

Scotty Smith provided an update with regard to progress on the 5th Addition. The Board also discussed the status of identifying/naming a 1st Addition Director and will ask anyone if they have an interest in being considered for the position, at the meeting on May 21.

The Board also discussed several matters related to the progress on the Shoreline Plan Phase I, lake water levels and required legal disclosure item, trail completion, and potential meeting with the Mayor of Spokane Valley for interpretation of their understanding of development items remaining to be completed and status of the 5th Addition development.

Next Meeting(s)

A regular Board and Directors meeting is scheduled for Thursday, May 17th to review the presentation for the May 21st meeting.

There being no further business to come before the Committee, the meeting was adjourned.

Respectfully submitted,

Shelley Lake Estates Homeowner Association

Scotty Smith
President

Claudia Hersey
Secretary